

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: LAKE MILLS

The City Council will conduct a public hearing on the proposed Budget at: City Hall 200 N 1st Ave W Lake Mills, Iowa 50450 Meeting Date: 3/21/2022
Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.43143
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number (641) 592-3251 City Clerk/Finance Officer's NAME
Diane Price

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	644,745	440,435	655,744
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	644,745	440,435	655,744
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	987,150	970,470	994,704
Other City Taxes	6	271,152	251,039	265,433
Licenses & Permits	7	5,400	6,350	5,065
Use of Money and Property	8	197,823	124,633	244,760
Intergovernmental	9	478,653	311,921	478,079
Charges for Fees & Service	10	3,655,615	3,697,435	3,619,479
Special Assessments	11	0	0	86,577
Miscellaneous	12	212,204	143,893	411,422
Other Financing Sources	13	0	0	0
Transfers In	14	4,386,265	1,110,998	1,166,908
Total Revenues and Other Sources	15	10,839,007	7,057,174	7,928,171
Expenditures & Other Financing Uses				
Public Safety	16	760,150	626,472	713,764
Public Works	17	707,867	603,070	577,031
Health and Social Services	18	0	0	0
Culture and Recreation	19	539,059	695,657	460,974
Community and Economic Development	20	211,659	131,986	158,390
General Government	21	144,414	123,501	113,121
Debt Service	22	0	0	9,000
Capital Projects	23	640,000	0	452,985
Total Government Activities Expenditures	24	3,003,149	2,180,686	2,485,265
Business Type / Enterprises	25	7,320,448	7,299,020	5,696,604
Total ALL Expenditures	26	10,323,597	9,479,706	8,181,869
Transfers Out	27	4,386,265	1,110,998	1,166,908
Total ALL Expenditures/Transfers Out	28	14,709,862	10,590,704	9,348,777
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,870,855	-3,533,530	-1,420,606
Beginning Fund Balance July 1	30	12,133,202	15,666,732	17,087,338
Ending Fund Balance June 30	31	8,262,347	12,133,202	15,666,732